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FOR IMMEDIATE RELEASE

SightSpeed Closes Series A Seed Round with Lead Investor The Roda Group

Venture Funding of Web Videoconferencing Provider Sets the Stage for Next-generation Visual Communications

BERKELEY, Calif., -- June 5, 2003 - SightSpeed, Inc., a developer of *truly* real-time desktop videoconferencing software, announced today that it has closed its Series A seed financing round. The Series A round was led by The Roda Group, and also included participation by BR Ventures, Cornell University's venture capital fund.

Roger Strauch, Chairman of The Roda Group, will serve as SightSpeed's Chairman. Co-founder Brad Treat will continue as CEO. "SightSpeed delivers single mouse click, high quality videoconferencing. SightSpeed users can talk on the telephone, and simultaneously see one another on their computer, in perfect synchronization. In less than one minute, new users can install, subscribe, and initiate a videoconference. We believe that this a quantum leap forward in the videoconferencing market," said Strauch.

"To date, videoconferencing has been an unsuccessful investment for most enterprise users," said Brad Treat. "Companies have had to choose between expensive and complex room-based systems which are under utilized, or desktop software with unacceptable visual quality and noticeable delay. SightSpeed has overcome these market-limiting issues by offering a software-based solution that delivers a high quality visual representation at an affordable price. With a single mouse click, high quality videoconferencing is now available on the corporate desktop."

SightSpeed was born out of seven years of research led by Cornell University Professor Toby Berger, winner of the 2002 Claude E. Shannon Award and one of the most highly decorated information theorists in the world. Dr. Berger's technology achieves high quality by analyzing the video stream in the same manner as the human eye. SightSpeed's software compresses and

transmits only the visual information the human eye requires – significantly reducing the data transmitted and communication delay. Two fundamental patents have been secured by Cornell University, and are exclusively licensed to SightSpeed. As a SightSpeed team member, Dr. Berger is actively involved in the development of additional breakthrough technologies.

SightSpeed currently supports Windows, and by the end of the year, the software will also support the Apple and Linux platforms. The product will be available to consumers, and in the months ahead, the company is focusing on providing this service to major corporations to enhance the quality and productivity of all of their communications. Currently, the late-stage beta can be downloaded from www.sightspeed.com. A full commercial release will be available this summer.

About SightSpeed

Based in Berkeley, California, SightSpeed offers high-quality, *truly* real-time desktop videoconferencing software. SightSpeed's software is easy to install and use with standard computers, cameras and a broadband Internet connection. The service enables natural visual communications in synchronization with a normal telephone conversation. Its revolutionary human perception-based technology is patented and based on over seven years of research from Cornell University. SightSpeed's service is accessible on Internet connected computers, and can also be licensed for embedded commercial applications. For more information, visit www.sightspeed.com.

About The Roda Group

Located in Berkeley, CA, The Roda Group is a venture development organization specializing in innovative technology companies. The principals of The Roda Group provide hands-on capital to entrepreneurs in addition to the environment, resources, and guidance to launch and grow their businesses. The Roda Group mission is to create companies through seed and early stage investments in groundbreaking technologies focused on large market opportunities that will attract world-class teams and generate compelling ROIs. Successful Roda Group companies include Ask Jeeves, NightFire, Game Ready, PolyServe and Touchpoint. www.rodagroup.com.

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